



## LAW FIRM INDUSTRY SPOTLIGHT



Explore how we can  
help redefine the way  
you run your business.

Talk to one of our expert  
consultants today.

## Firm Background

Lescault & Walderman, Inc. (LWI) is comprised of seasoned Controllers and CFOs that provide outsourced services to over 100 business and individual clients across the United States. Our services include Bookkeeping/Controller, Monthly Close, Quarterly and Annual Reporting, Accounting System review and implementation, Process design and implementation, Technology Solutions, and other internal accounting and management services.

## Client Sample

Lescault and Walderman offers specialized accounting services for Law Firms in Maryland, Washington DC, and Northern Virginia, including:

- Corporate Law Firms
- Personal Injury Law Firms
- Criminal Defense Law Firms
- Immigration Law Firms
- Employment Law Firms
- Family Practice Law Firms
- Bankruptcy Law Firms

## Service Offerings

Our extensive knowledge of law firm accounting rules, regulations and best practice accounting procedures allows us to offer the most comprehensive Bookkeeping and CFO services for Attorneys and Law Firms.

## Bookkeeping Services

Our law firm bookkeeping services focus on 3 areas:

- General Ledger Services for Lawyers
- Accounts Payable/Receivable management for Lawyers
- Individual Interest Bearing Trust Accounts/IOLTA Account Reconciliations

Specifically, we offer General Ledger Journal Entry, Bank Reconciliations, and Standard Report Generation; Accounts Payable Invoice Entry, Check Processing and Cost Entry; and Individual Interest Bearing Trust Account/ IOLTA Account Payment Entry, Check Entry and Processing, Standard Report Generation, and Bank Reconciliations.



We take care of your  
accounting so you can  
focus on your business

## Bookkeeping Services

Lescault & Walderman's meticulous bookkeeping processes allow us to help law firms to create an industry-specific system that helps them to maintain timely billing, orderly finances and accurate accounts resulting in a substantial savings in time and a measurable increase in billable hours and cash flow.

Our law firm accounting services allow you to keep your books and records in accordance with the accepted State Bar principles and audit-ready at all times, while our law firm bookkeeping services help you prepare the books, records, files, and reports to minimize non-compliance issues.

## Accounting Systems

We have helped many Law Firms setup or clean up their books and have become experts on the strict guidelines regarding Attorney Trust Accounts and client confidentiality. Lescault & Walderman has developed and tested efficient processes to ensure that your practice is in compliance with these rules. Our law firm bookkeeping services include organizing your records, performing monthly reconciliations and close-outs of IOLTA Accounts, and preparing statements and financial reviews.

## Trust/IOLTA Reconciliation for Lawyers

Our firm specializes in managing and processing the Trust/IOLTA reconciliation process for Law Firms and Lawyers. Due to the complex nature of Trust/IOLTA accounting, many Law Firms unwittingly commingle funds. This innocent mistake can have long lasting and very detrimental effects on attorneys careers; we work to ensure that this risk is mitigated. Our process to eliminate any errors is to establish a well defined policy and procedure when it comes to handling client retainers as well as subsequent disbursements.



**Our expert staff can help  
you make the most of your  
time and money**

## Financial Management for Lawyers

Lescault and Walderman offers flexible and affordable financial management, working with your current in-house resources/employees or assuming all accounting related tasks. Regardless of our working arrangement, we provide the needed accounting oversight and carry the responsibility of providing accurate financial records.

LWI and its experienced professional will go above and beyond to maintain confidentiality, timeliness, and customer satisfaction. Utilizing Quickbooks and efficient processes, we strive to give business owners the ability to make critical business decisions in real time and trust information generated from their financial management systems.

## Time & Billing Solutions for Lawyers

LW partners with SpringAhead to provide a fully functional Time & Billing, Accounts Receivable, and Escrow account management system. QuickBooks and SpringAhead integrate seamlessly to allow for staff time review and approval, and fast transfer into QuickBooks for automated invoice creation. This overall process is at the center of Cash Flow Management and can greatly impact the success of a business.

