



## NONPROFIT INDUSTRY SPOTLIGHT



Explore how we can help redefine the way you run your business.

Talk to one of our expert consultants today.

## Firm Background

Lescault & Walderman, Inc. (LWI) is comprised of seasoned Controllers and CFOs that provide outsourced services to over 100 business and individual clients across the United States. Our services include Bookkeeping/Controller, Monthly Close, Quarterly and Annual Reporting, Accounting System review and implementation, Process design and implementation, Technology Solutions, and other internal accounting and management services.

## Accounting for Nonprofits

NonProfit organizations come in many shapes and sizes. The requirements dictated by the IRS and the funding programs from which they receive money can create a very complicated and delicate accounting structure. Our services offer NonProfits the ability to focus on their mission while we focus on the financial data and reporting.

Lescault and Walderman is a DC-Metro based accounting firm. We offer specialized accounting services for Maryland, Washington DC, and Virginia NonProfits in the following areas:

- Religious Nonprofit Organizations
- Educational Nonprofit Organizations
- Charitable Nonprofit Organizations
- Social Welfare Organizations
- Agricultural Nonprofit Organizations
- Fraternal Beneficiary Societies/Associations
- Armed Forces Organizations
- Veterans' Organizations
- Art NonProfits
- Government NonProfits



We take care of your accounting so you can focus on your business

Our extensive knowledge of local accounting rules and regulations as well as NonProfits accounting procedures allows us to offer the most comprehensive Bookkeeping and CFO services for Charitable Organizations.

## Pre-Audit Preparation for NonProfits

Many NonProfits are required to go through an annual audit. These audits are performed by CPA firms with extensive knowledge and experience with NonProfits and the Audit guidelines. These Audit firms are required to perform an unbiased, independent evaluation of the nonprofit corporation. Because of this, they can not perform any of the day to day financial functions and data entry for the business.

We can serve as the firm that prepares all the monthly/annual closes, prepare workpapers, and handle communication between the client and the CPA firm. This will eliminate the burden the Audit process has on your staff and can reduce the time and money it takes to complete the Audit.

## Income/Expense Segregation for NonProfits

One of the requirements NonProfits are subject to is functional income and expense segregation. Some funding sources require detailed reports on how their funds were used. It is important that these Income and Expense Segregation reports can be compiled in real time and are maintained throughout the year. Many NonProfits track this type of info in very inefficient ways that make the year end audit more complicated. We use proven techniques to track the income sources and expenses.



**Our expert staff can help  
you make the most of your  
time and money**

## Grant Tracking for NonProfits

NonProfits that receive grants typically are required to maintain certain documentation and provide specific reports to the grant provider. These requirements can simply fall in line with the other reporting already in place or may be very different depending on how your accounting infrastructure is designed. We will review the grant papers, analyze the requirements, and provide recommendations as to how to maintain the necessary requirements set by the granting party.

## Membership Tracking for NonProfits

Many NonProfits operate as a membership organization. Membership organizations have a need to maintain a record of the members, the renewal of the membership and the benefits being offered. There are many ways to maintain a membership database; but there is only a few ways to do it with efficiency. We look at your requirements and implement and/or maintain a solution that handles all core functionality while also integrating with other back office systems to help streamline this process.

